



FinaLY

Empowering Financial Literacy in Youth

Introduction

Funded by the European Union. Views and opinions expressed are however those of the author(s) only and do not necessarily reflect those of the European Union or the European Education and Culture Executive Agency (EACEA). Neither the European Union nor EACEA can be held responsible for them.

Project Number: 2023-3-CY02-KA210-YOU-000185401



**Co-funded by
the European Union**

Funded by:



**Co-funded by
the European Union**

About FinaLY



FinaLY Project is a 24-month Erasmus+ initiative that addresses the **urgent need** for better **financial education** among young people in Cyprus, Ireland, and across Europe.

Many youths enter adulthood without the knowledge to manage their money, understand banking, navigate taxes, or protect themselves from fraud.

Project full name: Empowering Financial Literacy in Youth

Project number: KA210-YOU-000185401

Action type: KA210-YOU - Small-scale partnerships in youth

Duration: 01/04/2024 - 31/03/2026, 24 months



Co-funded by
the European Union



● Our motivation

- This project aims to address European youth's financial illiteracy. Youth is transitioning into the phase where they make important financial decisions, facing a complex financial world filled with challenges and opportunities.
- The EU reports that 52% of adults are financially literate, with Northern Europe doing better. Approximately half of EU adults lack a full comprehension of basic financial concepts, according to the OECD/INFE 2020 international survey on adult financial literacy.
- The consortium will **focus on youth and young adults (18-35 years old)** who are still trying to find their way in the market while also learning how to manage their spending.

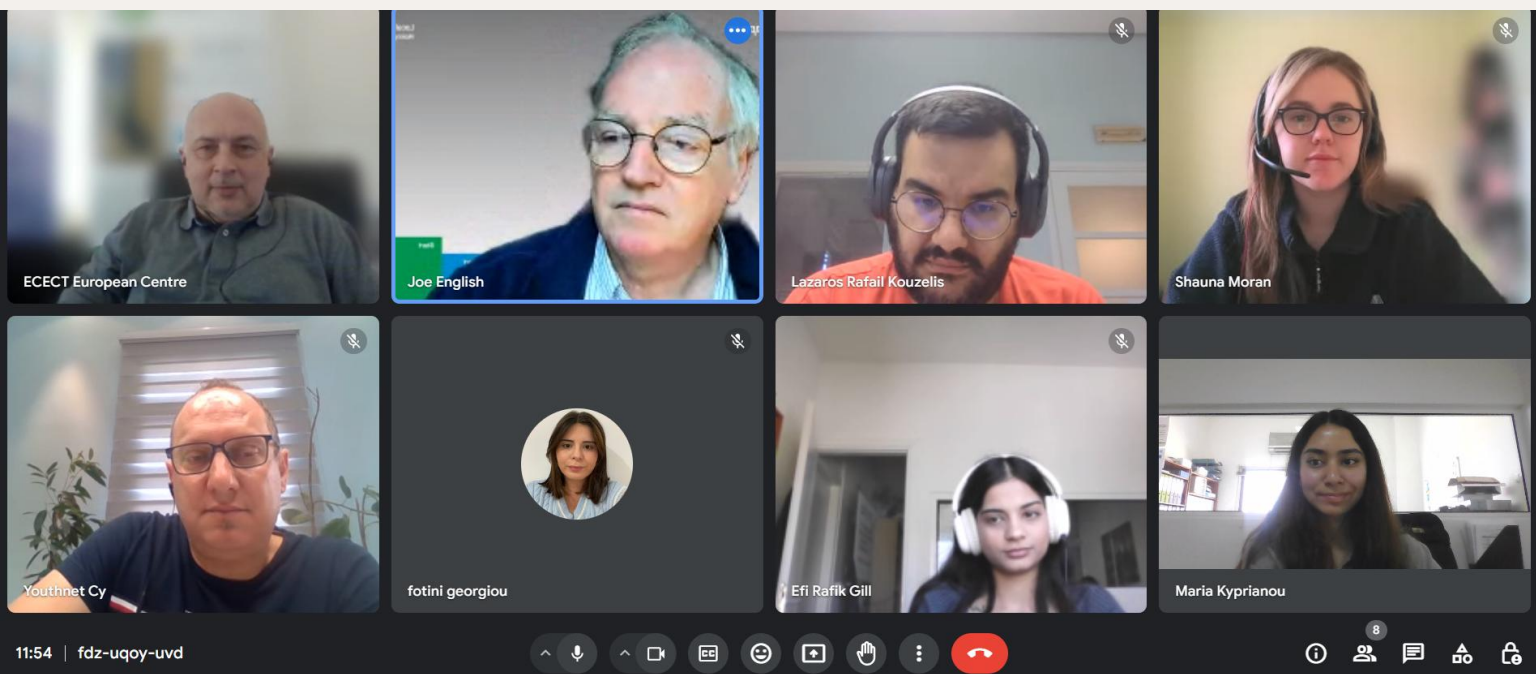


Co-funded by
the European Union

Consortium



Consortium gallery



Online KICK-OFF meeting – 12/04/2024



1st TPM in CY – 14/10/2024



2nd TPM in IRL – 16/06/2025



Co-funded by
the European Union

Activities



WEBSITE AND
SOCIAL MEDIA



LMS - LEARNING
MANAGEMENT SYSTEM
DEVELOPMENT USING
MOODLE



QUANTITATIVE AND
QUALITATIVE
RESEARCH



SYNTHESIS REPORT



EDUCATIONAL
MATERIAL
DEVELOPMENT



EDUCATIONAL
REACHOUT



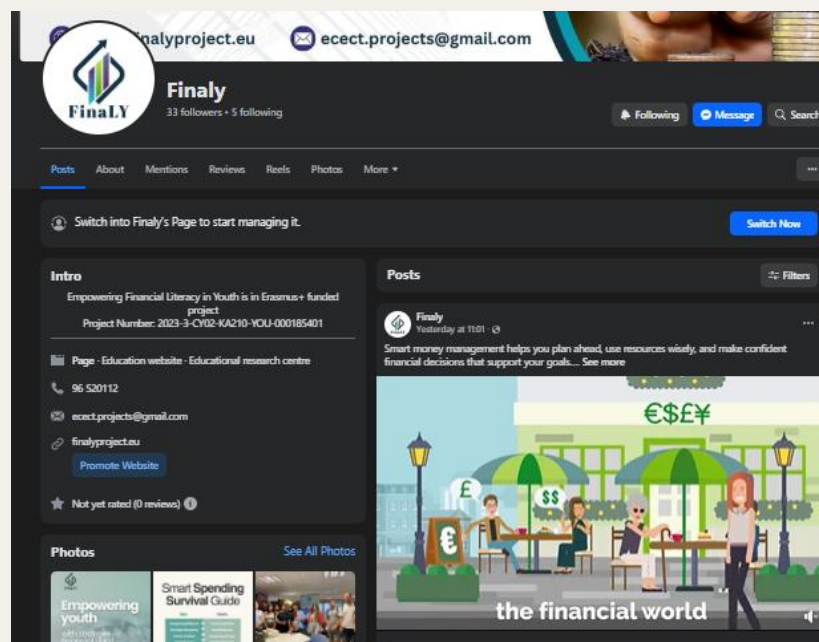
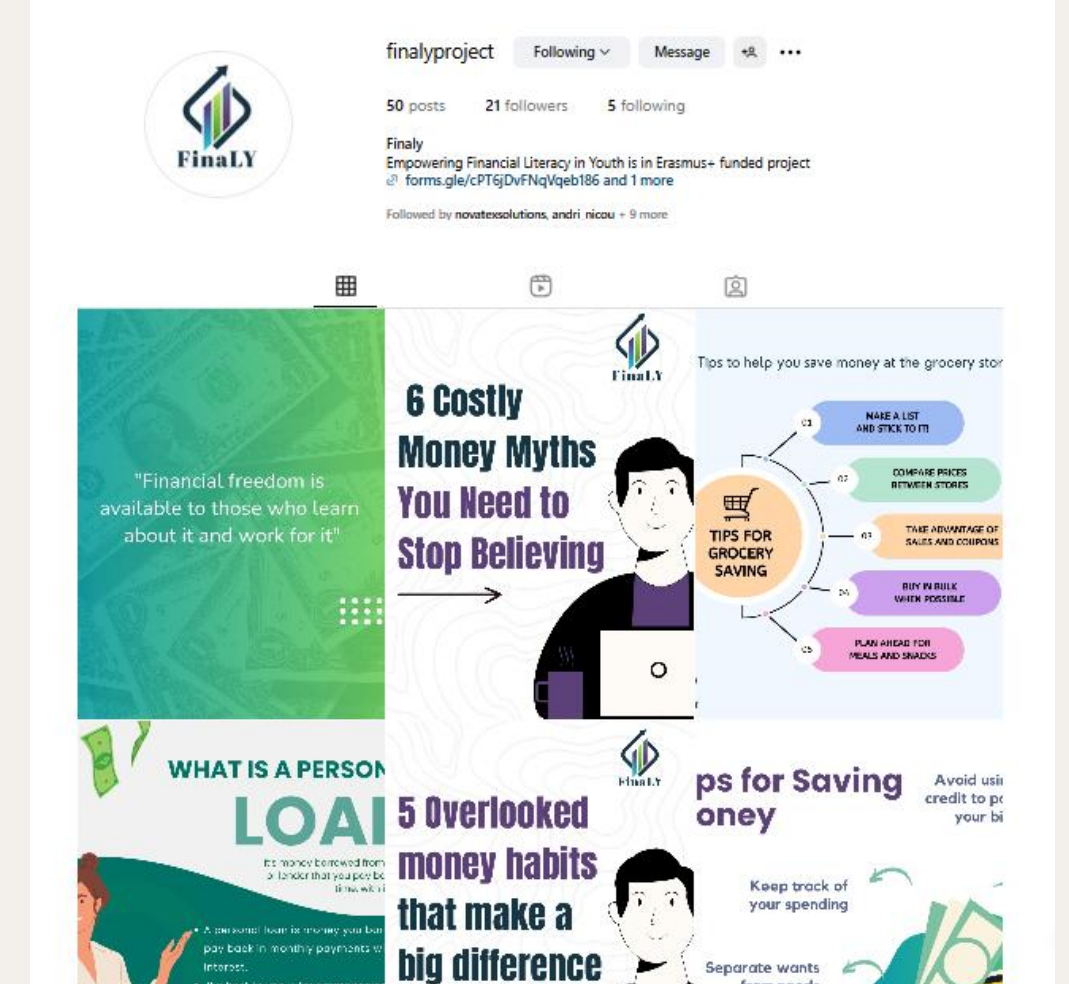
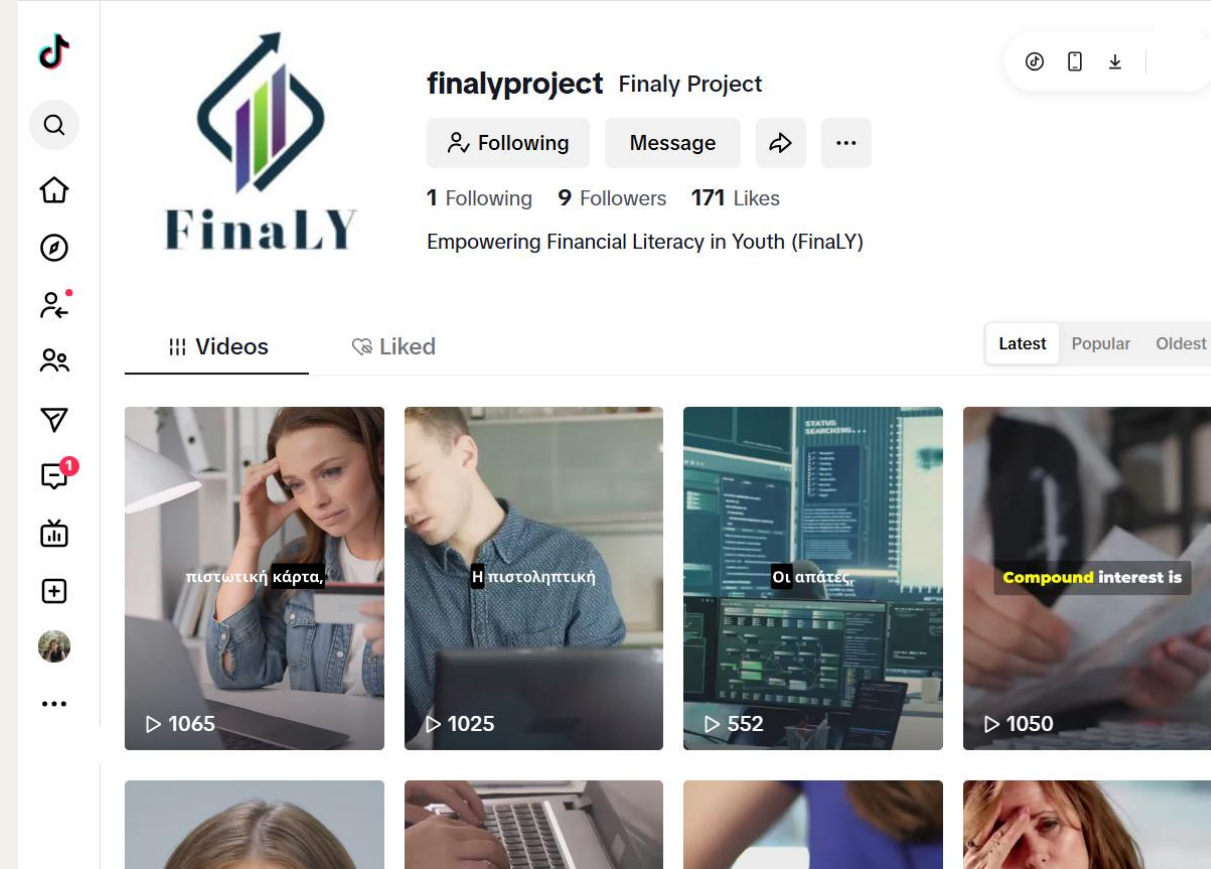
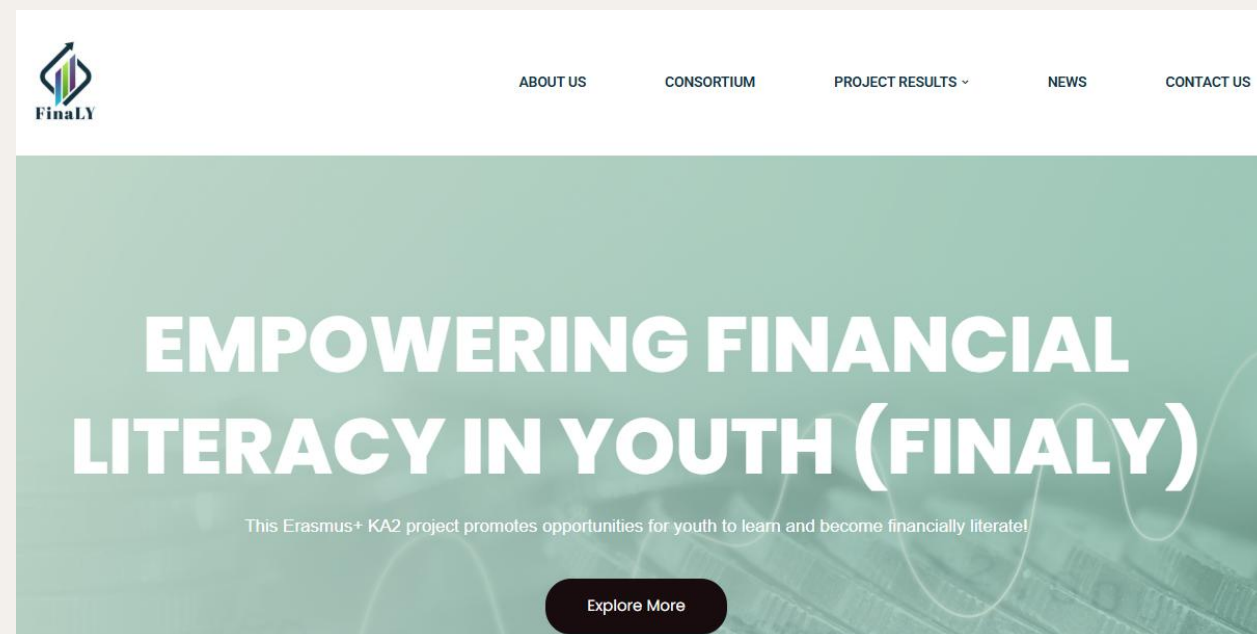
Co-funded by
the European Union

Website and Social Media

<https://finalyproject.eu/>

<https://www.tiktok.com/@finalyproject?lang=en>

<https://www.instagram.com/finalyproject/>



<https://www.facebook.com/finalyproject>



Co-funded by
the European Union

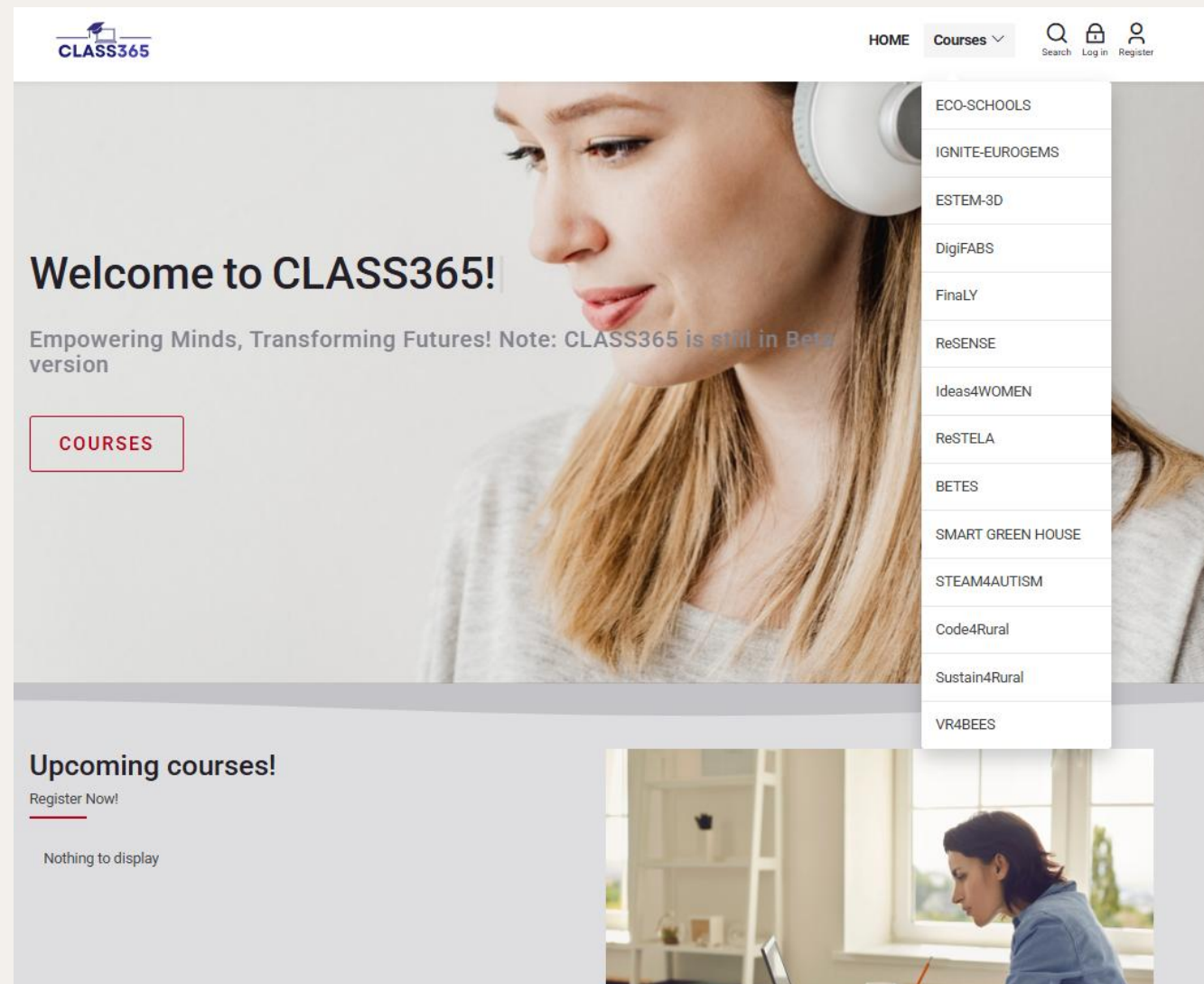
Class365.eu

www.class365.eu



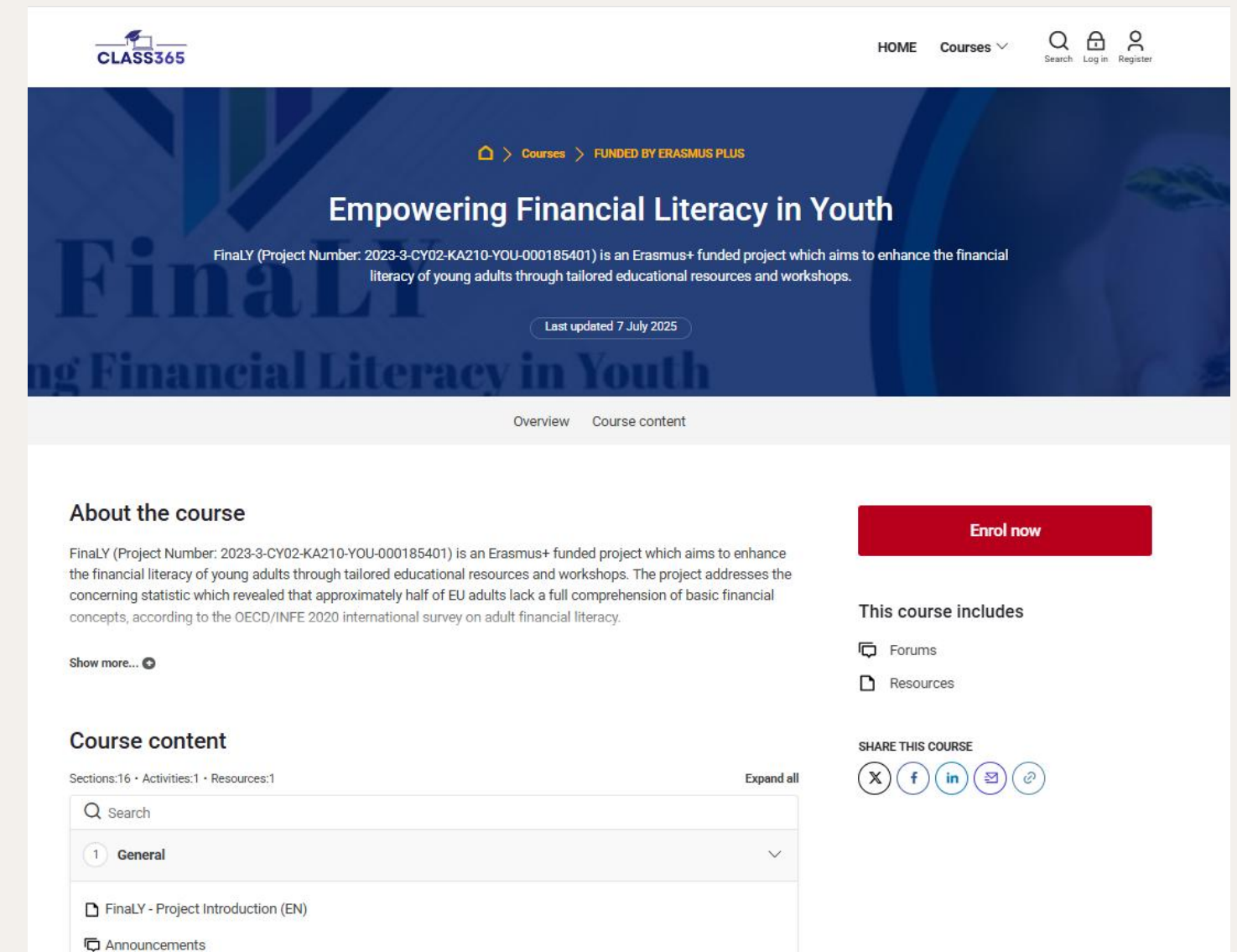
LMS - LEARNING
MANAGEMENT SYSTEM
DEVELOPMENT USING
MOODLE


CLASS365



The screenshot shows the CLASS365 website homepage. At the top, there is a navigation bar with 'HOME', 'Courses', and search, login, and register icons. Below the navigation bar, there is a large banner with a woman wearing headphones. The text on the banner reads 'Welcome to CLASS365!' and 'Empowering Minds, Transforming Futures! Note: CLASS365 is still in Beta version'. A 'COURSES' button is visible. To the right of the banner, there is a dropdown menu listing various courses: ECO-SCHOOLS, IGNITE-EUROGEMS, ESTEM-3D, DigiFABS, FinaLY, ReSENSE, Ideas4WOMEN, ReSTELA, BETES, SMART GREEN HOUSE, STEAM4AUTISM, Code4Rural, Sustain4Rural, and VR4BEES. Below the banner, there is a section for 'Upcoming courses!' with a 'Register Now!' link and a note 'Nothing to display'. A small image of a woman working at a desk is also visible.

www.learn.finalyproject.eu



The screenshot shows the FinaLY website course page. At the top, there is a navigation bar with 'HOME', 'Courses', and search, login, and register icons. Below the navigation bar, there is a large banner with the text 'Empowering Financial Literacy in Youth' and 'FinaLY (Project Number: 2023-3-CY02-KA210-YOU-000185401) is an Erasmus+ funded project which aims to enhance the financial literacy of young adults through tailored educational resources and workshops.' A 'Last updated 7 July 2025' badge is also present. Below the banner, there are tabs for 'Overview' and 'Course content'. The 'About the course' section contains a description of the project and a 'Show more...' link. To the right, there is a red 'Enrol now' button. Below the 'About the course' section, there is a 'Course content' section with a search bar and a list of sections: '1 General', 'FinaLY - Project Introduction (EN)', and 'Announcements'. To the right of the 'Course content' section, there is a 'SHARE THIS COURSE' section with social media icons for X, Facebook, LinkedIn, Email, and Print. Below the 'Course content' section, there is a 'This course includes' section with icons for 'Forums' and 'Resources'.



Co-funded by
the European Union

Quantitative and Qualitative Research

Qualitative Research: Articles - Desk Research and Focus Groups

Quantitative Research: Questionnaire with numerical analysis

Questions

Q1 - Compound Interest

Assume you put €100 in a savings account with an interest rate of 2% per year. You do not make any other payments to this account and do not withdraw funds. In 5 years from today, how much money will you have in your account?

Q2 - Investment risk

In your opinion, the following statement is true or false:

"Investing €10.000 in shares of a company usually offers a more certain return than investing €10.000 euros in a mutual fund."

Q3 - Inflation

Assume interest rate in your savings account of 1% per year and inflation of 2% per year. In 1 year from now, how many goods or services could you buy with the money you will have collected in your account, compared to today?

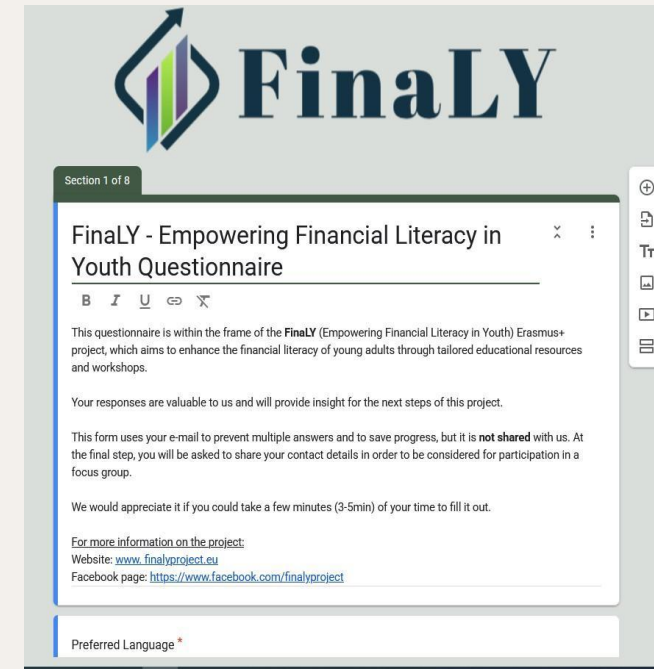
Q4 - Relationship between Risk and Expected Return

In your opinion, the following statement is true or false:

"If someone offers you an investment opportunity with high expected returns, then the investment probably involves low risk."

Q5 - Credit Card Management

Assume debt of €5,000 on your credit card bill. Every month you pay €50 towards it. If the interest rate is 12% per year (or 1% per month), how long will it take you to pay off its entirety, given that you make no other transactions?



Co-funded by
the European Union

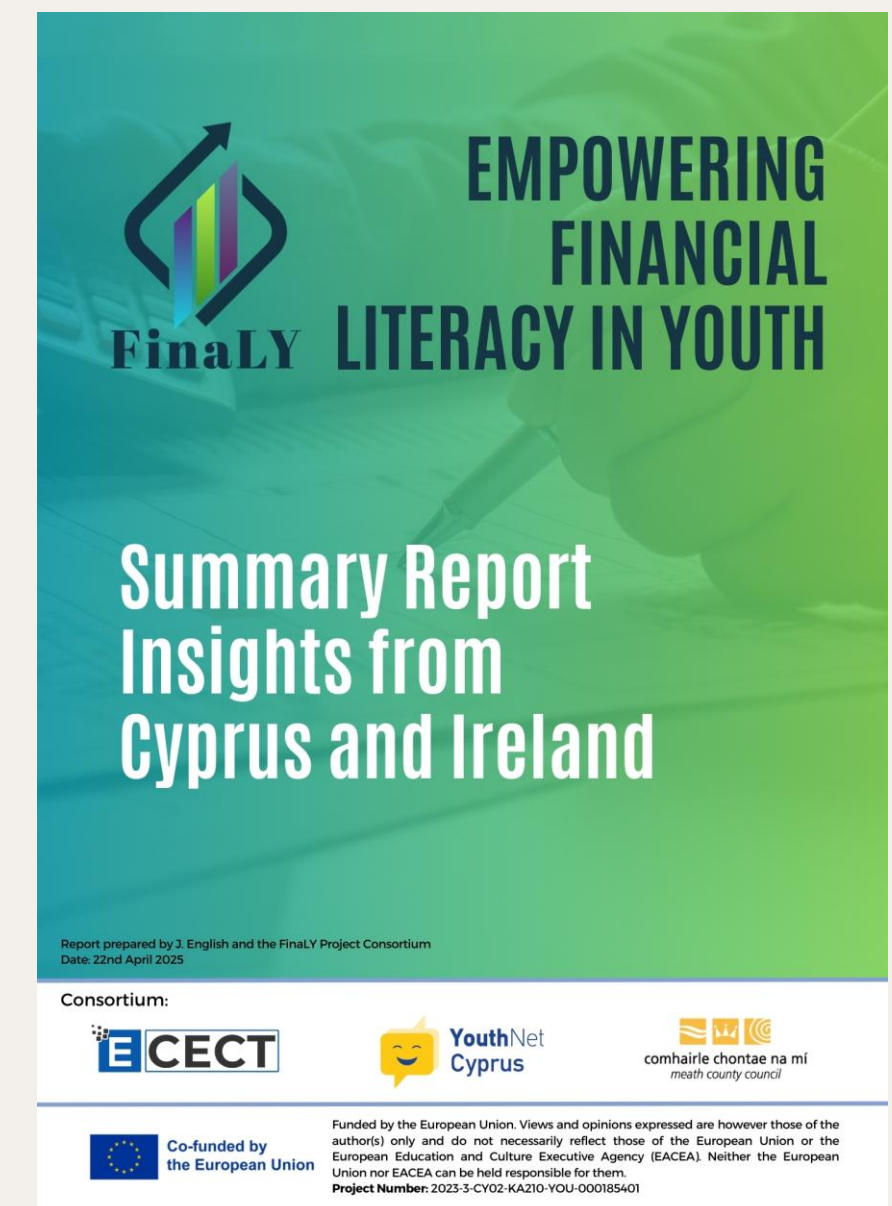
Synthesis Report

Our Synthesis Report, based on desk research, over 330 survey responses, and focus groups with over 36 young people aged 18–35, reveals critical findings:

- Strong understanding of theoretical concepts like inflation and risk-return.
- Less than 14% of respondents had formal exposure to economic theory.
- Weakness in applying concepts such as compound interest and debt repayment.
- Interest in daily money management outweighed interest in long-term planning.
- High levels of financial caution, especially toward investment products.
- A clear need for hands-on, real-life financial education.

The study calls for practical training tools, including budgeting exercises, credit management simulations, and digital security awareness. It also emphasizes the importance of confidence-building in financial decision-making.

<https://finalyproject.eu/results/>



**Co-funded by
the European Union**

Training Activities

FREE hybrid and blended training:

Participation

- Physically (Cyprus and Ireland)
- Online (Available for everyone)

Sessions

- 4 online webinars
- Physical Hands-on workshops
- Discussions
- Certification of participation

* Each participant should complete a feedback form at the end of each bootcamp



**Co-funded by
the European Union**

Online Classroom

Includes:

- All educational material
- All video-recorded sessions
- All additional resources
- Certificates

For **FREE**, you only need to register!



www.learn.finalyproject.eu

<https://class365.eu/>



Co-funded by
the European Union

Thank You!



FinaLY

Empowering Financial Literacy in Youth



Co-funded by
the European Union